

EXTRACT OF ACCOUNTS

Industrial & Provident number: IP28253R

SWANSEA WOMEN'S AID
FINANCIAL STATEMENTS
FOR THE YEAR END
31ST MARCH 2016

HARVEY PETERS & CO LIMITED
CERTIFIED ACCOUNTANTS AND
REGISTERED AUDITORS
SWANSEA

INDEPENDENT AUDITORS REPORT TO THE TRUSTEES OF
SWANSEA WOMEN'S AID

We have audited the financial statements of Swansea Women's Aid for the year ended 31 March 2016 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes on pages 12 to 17. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the Agency's members, as a body, in accordance with the Industrial and Provident Societies Act 1968. Our work has been undertaken so that we might state to the Agency's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Agency and the Agency's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Board of Trustees and Auditors

As explained more fully in the Board of Trustees' Responsibilities Statement, the Board of Trustees is responsible for the preparation of financial statements which give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the Audit of the Financial Statements

An Audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Agency's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the Board of Management, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Annual Report to identify material inconsistencies with audited financial statements. If we become aware of any apparent material misstatements or inconsistencies, we consider the implication for our report.

Opinion on Financial Statements

In our opinion the financial statements:

- give a true and fair view of the state of the Agency's affairs as at 31 March 2016 and of its income and expenditure for the year then ended, and
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and with the Industrial and Provident Societies Acts, 1965 to 2002.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Industrial and Provident Societies Acts, 1965 to 2002 requires us to report to you if, in our opinion:

- proper books of account have not been kept by the agency in accordance with the requirements of the legislation;
- a satisfactory system of control over transactions has not been maintained by the society in accordance with the requirements of the legislation;
- the revenue account or the accounts (if any) to which our report relates, and the balance sheet are not in agreement with the books of account of the society; or
- we have not obtained all the information and explanations necessary for the purpose of our audit.



KETHU PETERS (SENIOR STATUTORY AUDITOR)

Harvey Peters & Co
Chartered Certified Accountants
4 High Street
Pontardawe
Swansea
SA8 4HU

SWANSEA WOMEN'S AID
STATEMENT OF FINANCIAL ACTIVITIES FOR THE
YEAR ENDED 31 MARCH 2016

Notes	<u>Designated</u> <u>Funds</u> £	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> <u>Funds</u> <u>2016</u> £	<u>Total</u> <u>Funds</u> <u>2015</u> £
Incoming Resources					
Incoming Resources from					
Generated Funds:					
Voluntary income:					
Donations	-	1,128	-	1,128	1,639
Activities for generating funds:					
Bank Interest	-	-	-	-	46
Incoming Resources from					
Charitable Activities:					
Grant Receivable	-	-	439,767	439,767	447,300
Rent Received	-	204,536	-	204,536	201,555
Other Income	-	1,189	-	1,189	258
Total Incoming Resources	-	206,853	439,767	646,620	650,798
Resources Expended					
Voluntary Income Costs					
Charitable Activities	2	-	-	-	1,126
Governance Costs	2	-	-	-	-
		236,202	404,543	640,745	641,653
		-	15,845	15,845	6,777
Total Resources Expended		236,202	420,388	656,590	649,556
Net movement in Funds		29,349	19,379	9,970	1,242
Transfer between funds					
Reallocation of previous Expenses		1,980	304	-	-
Reconciliation of Funds			-	2,284	-
				7,240	7,240
Total funds brought forward	14	274,520	43,326	56,200	374,046
	14	274,520	43,326	56,200	374,046
Total Funds Carried Forward		276,500	7,041	73,295	356,836

SWANSEA WOMEN'S AID

BALANCE SHEET AS AT 31 MARCH 2016

	Notes	<u>2016</u>		<u>2015</u>	
		£	£	£	£
FIXED ASSETS					
Tangible Assets	7		1,844		2,458
CURRENT ASSETS					
Stock		150		150	
Debtors	8	12,160		12,833	
Cash at Bank and in hand		<u>388,350</u>		<u>402,686</u>	
		400,661		415,669	
CREDITORS:					
amounts falling due within one year	9	<u>- 45,668</u>		<u>- 44,082</u>	
NET CURRENT ASSETS			354,992		371,587
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>356,836</u>		<u>374,045</u>
FUNDS					
Restricted Funds	10		73,295		56,200
General Funds	10		7,041		43,325
Designated Funds	10		<u>276,500</u>		<u>274,520</u>
			<u>356,836</u>		<u>374,045</u>

Approved by the Board of Trustees on.....19/10/16..... and signed on their behalf by:



 E Hope (Chair)



 A Morris (Secretary)

